

REQUEST FOR BOARD ACTION

To: ESD Board of Education
From: ESD Finance Director, Ron Patera *RP*
Date: October 7, 2021
Business Date: October 11, 2021
Subject: Monthly Financial Report

RECOMMENDATION:

Approve motion as presented.

BACKGROUND AND FINDINGS:

The accompanying financial information presents the previous month's checks over \$5,000 for September, plus financial activity through the month of August.

RECOMMENDED MOTION:

I move to approve the attached list of checks over \$5,000 and the monthly financial report.

Budgeted Disbursements Exceeding \$5,000

DATE	CHECK #	VENDOR	FY22 PAYMENT	PURPOSE	Grant	FY21 PAYMENT
02-Sep-21	69605	Convergent Technologies	\$19,313.29	Annual test/inspection contract and monitoring of alarm systems		\$25,816.55
02-Sep-21	69606	Counter Trade Products	\$10,793.29	Technology - District wide projectors and supplies		
02-Sep-21	69607	Curriculum Associates, Inc.	\$15,000.00	RCE - i-Ready assessment and instruction math & reading ,1 yr. site license for 200-350 students, Implementation support, New user professional development	ESSER III	
02-Sep-21	69613	Eagle Eye Painting	\$6,800.00	RCE - Hall painting		
02-Sep-21	69625	Intermountain Rural Electric	\$28,875.16	District wide monthly electric service		\$24,655.70
02-Sep-21	69632	LogMeIn Communications, Inc.	\$5,597.15	Monthly phone (previously Jive Communications)		\$5,993.72
02-Sep-21	69635	McGraw-Hill School Education	\$10,154.41	SHE - Everyday Math		\$8,815.56
02-Sep-21	69663	Signature Public Funding Corp.	\$8,715.87	Bus Lease interest payment		\$10,728.36
02-Sep-21	69672	Town of Elizabeth	\$15,226.75	EHS & EMS - Aug - Dec SRO reimbursement		
02-Sep-21	69673	U.S. Food Service, Inc.	\$25,341.93	Monthly supplies		\$2,296.92
10-Sep-01	69700	Children's Hospital	\$29,500.00	Athletic Trainer Services 2021-2022		\$29,500.00
10-Sep-21	69753	The Gem Center	\$8,000.00	Sped - Out of district tuition September		\$8,000.00
10-Sep-21	69755	Town of Elizabeth	\$6,375.33	Monthly water/sewer		\$6,376.91
10-Sep-21	69775	Colorado Succeeds	\$7,142.84	July & Sept subcontractor services for RISE grant	GEER/RISE	
10-Sep-21	69798	Pinnacol Assurance	\$16,666.00	District wide Workers Comp. Prem. & deductibles		\$17,246.46
10-Sep-21	69806	Soliant Health Inc.	\$8,361.00	Sped - Speech/Language services		\$10,340.00
20-Sep-21	69814	Acorn Petroleum, Inc.	\$18,692.73	Transportation fuel		
20-Sep-21	69841	Nearpod Inc.	\$7,800.00	District wide - student license for interactive/distance learning		\$6,335.00
			\$248,355.75			

General Fund
2021-22 Financial Statement
Summary of Revenues, Expenditures & Fund Balance

	2021-22 Budget	2021-22 Activity to 8/31/2021	Percent	2020-21 Activity
Beginning Fund Balance (unaudited)	3,385,026	3,385,026		3,186,387
Revenues:				
Finance Act	19,546,750	2,146,367	10.98%	18,732,770
Local Sources	2,831,500	377,218	13.32%	2,759,752
State/Federal Sources	2,810,767	539,882	19.21%	1,993,452
Total Revenues	25,189,017	3,063,467	12.16%	23,485,974
Revenue Allocations	(3,900,000)	(542,955)	13.92%	(3,229,827)
Revenues after Allocation	21,289,017	2,520,512	11.84%	20,256,147
Total Available Funds	24,674,043	5,905,538	23.93%	23,442,534
Expenditures and Transfers:				
Total Expenditures	22,598,003	3,598,758	15.93%	20,391,930
Reserve for Contingencies		-		-
Total Expend. & Reserves	22,598,003	3,598,758	15.93%	20,391,930
TABOR Reserve (9321)	574,401			
Contingency	124,000			
Reserve for SHE Roof Replacement (932)	180,000			
Reserve for EHS Roof Replacement	160,000			
Reserve for Supt Contract				
Reserve per District Policy (9315)	418,535			
Assigned Reserves	1,456,936			
Non-Assigned Reserves (9900)	619,104			
Ending Fund Balance	2,076,040	2,306,780	111.11%	3,050,604

General Fund
2021-22 Financial Statement
Summary of Revenues

	2021-22 Budget	2021-22 Activity to 8/31/2021	Percent	2020-21 Activity
Finance Act				
Property Taxes	7,469,089	174,079	2.33%	5,457,093
State Equalization	10,843,233	1,832,703	16.90%	11,777,993
Specific Ownership Taxes	1,234,428	139,585	11.31%	1,497,684
	19,546,750	2,146,367	10.98%	18,732,770
Other Local Sources				
Improvement fees	500,000	210,810	42.16%	332,483
Cell Phone Tower Lease	58,000	3,594	6.20%	52,972
Investment	50,000	276	0.55%	100,398
Tuition/Fees/Other	600,000	114,449	19.07%	649,020
Technology fee	33,500	15,059	44.95%	34,889
MLO	1,590,000	33,030	2.08%	1,589,990
	2,831,500	377,218	13.32%	2,759,752
State/Federal Sources				
Vocational	20,000	-	0.00%	29,349
ECEA	518,000	531	0.10%	548,753
Transportation	220,000	-	0.00%	203,872
IDEA	409,780	-	0.00%	419,144
IDEA Preschool	19,080	-	0.00%	18,081
READ Act	50,000	-	0.00%	40,070
Other Federal Sources/Misc. Rev	100,000	25,871	25.87%	239,007
Rural Schools	393,907	393,907	100.00%	391,784
Safety Grant	75,000	-	-	103,392
HTI	135,000	-	-	-
Esser II	395,000	-	-	-
ESSER III	200,000	-	-	-
State on Behalf Payment (PERA)	275,000	-	-	-
GEER (RISE)	-	100,657	-	-
ESSER I	-	18,916	-	-
	2,810,767	539,882	19.21%	1,993,452
Total Revenues before Allocations	25,189,017	3,063,467	12.16%	23,485,974
Revenue Allocations:				
Total Revenue Allocations	(3,900,000)	(542,955)	13.92%	(3,229,827)
	(3,900,000)	(542,955)	13.92%	(3,229,827)
Total Revenues after Allocations	\$ 21,289,017	\$ 2,520,512	11.84%	\$ 20,256,147